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December 6, 1997

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RECEIVED

DEC 8 - 1997

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

The Honorable William E. Kennard
The Honorable Susan Ness
The Honorable Michael K. Powell
The Honorable Harold W. Furchtgott-Roth
The Honorable Gloria Tristani
Federal Communications Commission
1919 M Street, N.W.
Washington, D.C. 20554

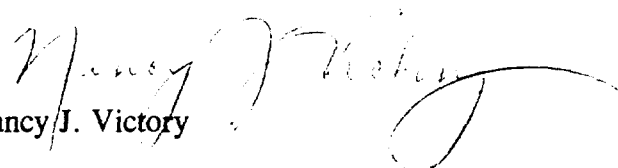
Re: MobileMedia Corporation *et al.* (WT Docket No. 97-115)

Dear Mr. Chairman and Commissioners:

Enclosed please find the monthly status report of MobileMedia Corporation, filed pursuant to the Commission's stay order in the above-referenced proceeding.

Should any questions arise concerning this filing, please contact the undersigned counsel for MobileMedia Corporation.

Sincerely,


Nancy J. Victory

cc: service list on attached document



MOBILEMEDIA CORPORATION
65 Challenger Road
Ridgefield Park, New Jersey 07660
(201) 393-4664
Fax: (201) 449-8969

December 8, 1997

The Honorable William E. Kennard
The Honorable Susan Ness
The Honorable Michael Powell
The Honorable Harold W. Furchtgott-Roth
The Honorable Gloria Tristani
Federal Communications Commission
1919 M Street, N.W.
Washington, D.C. 20554

Re: MobileMedia Corporation et al. (WT Docket No. 97-115)

Dear Mr. Chairman and Commissioners:

Pursuant to Paragraph 19 of the Stay Order entered by the Commission on June 6, 1997, MobileMedia submits this monthly report as to the progress of the bankruptcy proceedings:

I. PROCEEDINGS IN THE BANKRUPTCY COURT

Activity in the Bankruptcy Court in November included the filing of a motion seeking an extension of the time period prescribed by the Bankruptcy Code within which the Debtors have the exclusive right to file a plan of reorganization and solicit acceptances thereof. As previously explained to the Commission, such extensions are routinely requested and granted in large, complex bankruptcy cases such as MobileMedia's. By prior orders of the Bankruptcy Court, the deadlines had been extended to November 28, 1997 and January 30, 1998, respectively. The Debtors have requested a 60-day extension of these deadlines. The Debtors believe the requested extension is consistent with the bankruptcy timetable previously supplied to the Commission. A copy of the Debtors' Motion is attached hereto as Exhibit A. A hearing on the Debtors' Motion is to be held on December 15, 1997.

II. PROGRESS TOWARDS A PLAN OF REORGANIZATION

As previously reported, in response to the Debtors' formal solicitation of bids from prospective third-party purchasers¹, the Debtors received three preliminary, non-binding expressions of interest in September. During November, the Blackstone Group conducted further discussions with certain of the bidders and held initial discussions with a new party who has expressed interest in an acquisition of the Debtors. One of the bidders also conducted additional due diligence in connection with its bid. Information concerning these further discussions was provided to the financial advisors for the Debtors' Lenders and Creditors Committee.

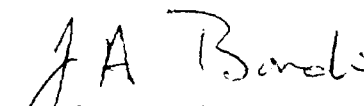
On November 14, the Debtors conducted meetings with the Agent for the Lenders and the Chairperson of the Creditors Committee during which the Debtors presented a term sheet detailing the key components of a proposed plan of reorganization. Prior to that meeting, on November 5 and 7, the Debtors made a presentation of their five-year Business Plan to the Lenders and Creditors Committee, respectively. The Business Plan had previously been distributed to the Lenders and to the members of the Creditors Committee. The business plan forms the basis of plan negotiations with the creditors, and also provides a framework within which to evaluate the third-party bids that have been received. The Debtors' continuing negotiations with the Lenders and the Committee and their financial advisors as to the terms of a plan of reorganization will proceed in tandem with their discussions with interested third-party bidders.

III. FINANCIAL PERFORMANCE

As previously indicated, the Debtors are required to file Monthly Operating Reports with the United States Trustee. The Monthly Operating Report provides information relating to the Debtors' financial performance for the prior month. A copy of the Debtors' Monthly Operating Report for October 1997, which was filed on December 1, 1997, is attached hereto as Exhibit B.

We hope that this information is helpful. If we can provide any additional information or if you have any questions with regard to the foregoing, please let me know.

Sincerely,


Joseph A. Bondi
Chairman-Restructuring

¹ As noted in prior reports, The Blackstone Group and the Debtors believe it would be detrimental to the plan process to disclose the identities of these third-parties and, indeed, the bids themselves contain confidentiality restrictions.

cc: Daniel Phythyon, Esq.
David Solomon, Esq.
Rosalind K. Allen, Esq.
Gary Schonman, Esq.
John J. Riffer, Esq.
John Harwood, Esq.
Philip Spector, Esq.
Ky E. Kirby, Esq.
David Spears, Esq.
Ms. Magalie Roman Salas (for inclusion with WT Docket No. 97-115)



Hearing Dated: 12/15/97 at
3:30 p.m.
Objection Deadline: 12/8/97 at
4:00 p.m.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
MOBILEMEDIA COMMUNICATIONS,) Case No. 97-174 (PJW)
INC., et al.)
Debtors.) (Jointly Administered)

MOTION TO LIMIT NOTICE

The above-captioned debtors (the "Debtors"), by and through their undersigned counsel, hereby move this Court, pursuant to Rule 2002 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and section 102 of title 11, United States Code (the "Bankruptcy Code"), for an order providing that notice of the attached Motion Pursuant to Section 1121(d) of the Bankruptcy Code to Extend the Exclusive Periods During Which the Debtors May File a Plan of Reorganization and Solicit Acceptances of Such Plan (the "Motion") be given only to the parties designated below.

In support of this motion, the Debtors represent that to give notice of the Motion to each and every creditor and interested party would require a mailing to numerous addresses at a significant expense to the estates. The Debtors believe that notice to (i) the United States Trustee for the District of Delaware, (ii) counsel for the Agent for the Debtors' pre-petition secured lenders, (iii) counsel for the Agent in connection with the Debtors' post-petition debtor-in-possession financing, (iv) counsel

for the Official Committee of Unsecured Creditors ("Committee"), and (v) all parties requesting notice under Bankruptcy Rule 2002 will be sufficient for entry of an order on the Motion.

WHEREFORE, the Debtors respectfully request the entry of an order approving the attached form of notice and providing that notice of the attached Motion shall be limited to those parties designated above.


Dated: November 17, 1997

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- and -

YOUNG CONAWAY STARGATT & TAYLOR, LLP


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Co-Counsel for Debtors and
Debtors-in-Possession

SO ORDERED this ____ day
of November, 1997.

United States Bankruptcy Judge

Hearing Dated: 12/15/97 at
3:30 p.m.
Objection Deadline: 12/8/97 at
4:00 p.m.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re)	Chapter 11
)	
MOBILEMEDIA COMMUNICATIONS,)	Case No. 97-174 (PJW)
INC., <u>et al.</u> ,)	
)	(Jointly Administered)
Debtors.)	

NOTICE OF HEARING

PLEASE TAKE NOTICE that on November 17, 1997, MobileMedia Communications, Inc. ("MobileMedia"), MobileMedia Communications ("Communications") and certain subsidiaries of Communications (collectively, the "Debtors") filed the attached Motion Pursuant to Section 1121(d) of the Bankruptcy Code to Extend the Exclusive Periods During Which the Debtors May File a Plan of Reorganization and Solicit Acceptances of Such Plan (the "Motion").

PLEASE TAKE FURTHER NOTICE, that a hearing on the Motion will be held before the Honorable Peter J. Walsh, United States Bankruptcy Court, 6th Floor, Marine Midland Plaza, 824 Market Street, Wilmington, Delaware 19801 on December 15, 1997 at 3:30 p.m.

PLEASE TAKE FURTHER NOTICE that any objections to the Motion must be in writing and filed with the United States Bankruptcy Court for the District of

Delaware, 5th Floor, Marine Midland Plaza, 824 Market Street, Wilmington, Delaware 19801, and served so as to be received by the undersigned counsel to the Debtors, by no later than 4:00 p.m. on December 8, 1997. Only those objection which are timely filed and served in accordance with the foregoing will be considered at the hearing.

Dated: November 17, 1997
Wilmington, Delaware

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Co-Counsel for Debtors and
Debtors-In-Possession

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
MobileMedia Communications,)	Case No. 97-174 (PIW)
Inc., <u>et al.</u> ,)	
)	(Jointly Administered)
Debtors.)	

**MOTION PURSUANT TO SECTION 1121(d) OF THE
BANKRUPTCY CODE TO EXTEND THE EXCLUSIVE PERIODS
DURING WHICH THE DEBTORS MAY FILE A PLAN OF
REORGANIZATION AND SOLICIT ACCEPTANCES OF SUCH PLAN**

TO: The Honorable Peter J. Walsh,
United States Bankruptcy Court Judge:

MobileMedia Corporation, a Delaware corporation ("MobileMedia"),
MobileMedia Communications, Inc., a Delaware corporation ("Communications"), and
subsidiaries of Communications, each a debtor and debtor-in-possession herein (collectively,
the "Debtors"), hereby move this Court for entry of an order extending the Debtors' exclusive
periods to propose a plan of reorganization and to solicit acceptances thereof. In support of
this Motion, the Debtors allege:

Jurisdiction

1. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157
and 1334. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409. This is a
core proceeding pursuant to 28 U.S.C. § 157(b)(2). The statutory predicate for the relief
requested herein is section 1121 of title 11 of the United States Code (the "Code").

Relief Requested

2. Section 1121(b) of the Code provides for an initial period of 120 days after the commencement of a chapter 11 case during which a debtor has the exclusive right to propose and file a plan of reorganization. Section 1121(c)(3) of the Code provides that if the debtor proposes and files a plan within the 120-day exclusive period, it has the balance of 180 days after the commencement of the chapter 11 case to solicit and obtain acceptances of such plan. Section 1121(d) of the Code allows the bankruptcy court to extend these exclusive periods for cause:

On request of a party in interest made within the respective periods specified in subsections (b) and (c) of this section and after notice and hearing, the court may for cause reduce or increase the 120-day period or the 180-day period referred to in this section.

11 U.S.C. § 1121(d).

3. Pursuant to section 1121(d) of the Code, the Debtors request entry of an order extending their exclusive periods for an additional 60 days, to and including January 27, 1998 and March 30, 1998, respectively. In these cases, the Debtors' initial exclusive period to propose a plan under section 1121(b) was to expire on May 29, 1997, and the attendant solicitation period under section 1121(c)(3) was to expire on July 28, 1997 (together, the "Exclusive Periods"). Pursuant to orders of this Court entered on June 4, 1997 and August 21, 1997, respectively, the Debtors' Exclusive Periods have been extended to November 28, 1997 and January 31, 1998, respectively. Under the facts and circumstances of these cases, section 1121(d) of the Code supports the requested extensions as appropriate and necessary to afford to the Debtors sufficient time to formulate and negotiate a feasible plan of reorganization.

Cause Exists to Extend the Exclusive Periods in these Cases

4. The Debtors have made significant progress in improving their business operations during the nine months of the chapter 11 proceedings. The financial results through the end of June 1997 (the numbers on which the Second Extension Motion was based) exceeded the projections set forth in the 1997 cash flow and business forecast (the "Cash Forecast") delivered to the agent for the lenders under the Debtors' post-petition financing facility (the "Agent") in April 1997. This trend has continued through the end of September, and on a monthly basis the Debtors have continued to exceed the EBITDA numbers set forth in the Cash Forecast. In addition, although the Cash Forecast reflected projected borrowings under the Debtors' \$200 million secured post-petition revolving credit facility (the "DIP Facility") of in excess of \$93 million as of the end of October, to date, the Debtors have only \$12 million outstanding under the DIP Facility. The proceeds of the borrowings have been used, in accordance with the order approving the DIP Facility, (a) to make approximately \$40 million in adequate protection payments to the Debtors' pre-petition lenders representing current interest on their \$650 million secured debt and (b) to pay interest and fees (in excess of \$1.3 million) on the DIP Facility. Cash flow from operations has largely supported the Debtors' business since the Petition Date.

5. The Debtors have prepared a five-year business plan (the "Business Plan") that has been delivered to the financial advisors for the Agent and the Committee. The Business Plan forms the basis for negotiations with the creditors with respect to the plan of reorganization.

6. The Debtors are exploring both third-party and "stand-alone" plan opportunities in tandem.

a. Since the Second Extension Motion, the Debtors' financial advisors and investment bankers, The Blackstone Group, L.P. ("Blackstone"), have had additional meetings with representatives of prospective purchasers, and several prospective purchasers have completed the first stage of their "due diligence" review of the Debtors. By letter dated August 26, 1997, the Debtors formally solicited preliminary bids from prospective purchasers. As of September 24, 1997, the Debtors received bids from certain of the prospective purchasers.¹ Since that date, MobileMedia management and Blackstone have provided the financial advisors to the Committee and the Agent information regarding the bids received, and have had discussions with them regarding the bids. At the same time, the Debtors and Blackstone have had several conversations with the bidders to clarify the terms of the bids and provide initial feedback on the terms. The Debtors believe it will take at least through the middle of December to pursue the bids received, and then, if appropriate, negotiate and execute definitive documentation and permit the successful bidder to complete due diligence.

b. With no assurance that there will be an acceptable third party transaction, the Debtors and Blackstone are also pursuing "stand-alone" plan possibilities. The Debtors have had preliminary discussions with the Agent and the

¹ Details concerning the bidding process, including the identity of the bidders and the terms of the bids, are highly confidential and are not being disclosed publicly in order to protect the bidding process.

Committee about a restructuring that would convert significant pre-petition indebtedness to equity. Discussions are ongoing.

7. The requested extension is necessary to afford the Debtors the time to complete the plan negotiation process, and then, as promptly as practicable, file their proposed plan of reorganization and disclosure statement.² As the Court is aware, the Debtors are operating within the 10-month stay of the proceedings before the Federal Communication Commission (the "FCC"). The 10-month stay is intended to provide the Debtors with an opportunity to formulate a plan of reorganization that will comply with the FCC's Second Thursday doctrine. Second Thursday is a doctrine that balances the FCC's interests with the Code policies of preserving value for creditors by permitting a company to transfer its licenses as long as no actual or suspected "wrongdoer" benefits from the transfer. The Debtors believe they will satisfy the requirements of Second Thursday pursuant to their plan of reorganization, regardless of whether it reflects the sale of the business to an unrelated third party or a change

² The Debtors are also diligently pursuing the resolution of other issues that have an impact on the contours of the plan of reorganization. For example, the Debtors currently are devoting substantial resources to understanding the magnitude of priority tax claims and general unsecured claims that will be allowed against the Debtors. By order of this Court, June 16, 1997 was set as the last day for filing certain claims against the Debtors (the "Bar Date"). More than 2,000 claims were filed by the Bar Date. Based on negotiations with certain of the claimants and objections filed with this Court, approximately 424 claims, filed in the aggregate amount of approximately \$69.5 million, have already been resolved by order of this Court, at an aggregate allowed amount of less than \$250,000. Additional objections will be filed as the Debtors' continue to reconcile filed claims with their books and records. In addition, since the Petition Date, the Debtors have been reviewing their significant number of leases and have, on almost a monthly basis, filed motions for rejections of unnecessary or uneconomic leases. As of September 30, 1997, the Debtors had rejected 68 leases with approval of this Court. The Debtors have also favorably renegotiated the terms of, and have terminated in accordance with their terms, numerous other leases.

of control of the Debtors based on a transfer of equity ownership to the Debtors' creditors in the stand-alone scenario.

**Section 1121(d) of the Code Affords the Court the
Discretion to Grant the Requested Extensions**

8. Governing law strongly supports the relief sought by the Debtors in this Motion. The legislative history to section 1121 notes that "if an unusually large company were to seek reorganization under chapter 11, the court would probably need to extend the time in order to allow the debtor to reach an agreement." H.R. Rep. No. 595, 95th Cong., 2d Sess. 231-32 (1978) (footnotes omitted). The legislative history has been interpreted as a virtual mandate for extension in unusually large cases, and courts have routinely granted extensions in such cases. See, e.g., In re Color Tile, Inc., C.A. No. 96-76 (HSB) (exclusivity extended approximately 12 months to date); In re Dixons U.S. Holdings, Inc., C.A. No. 95-1577 (PJW) (exclusivity extended approximately 14 months to date); In re Weiner's Stores, Inc., C.A. No. 95-417 (PJW) (exclusivity extended approximately 21 months to date); In re R. H. Macy & Co., Inc., Jointly Administered Case No. 92 B 40477 (BRL) (Bankr. S.D.N.Y.) (debtor retained exclusivity for over two and one-half years). See also In re Texaco Inc., 76 B.R. 322, 327 (Bankr. S.D.N.Y. 1987) ("By sheer size alone the Texaco debtors have established cause for extending the exclusivity periods"); In re Pine Run Trust, Inc., 67 B.R. 432, 435 (Bankr. E.D. Pa. 1986) ("The traditional ground for cause [is] the large size of the debtor and the concomitant difficulty in formulating a plan or reorganization . . .").

9. The reasoning adopted by the bankruptcy courts in extending the Exclusivity Periods in the above cases is equally applicable to the Debtors' requested extension. The Debtors (i) have made substantial, albeit not complete, progress in stabilizing

and improving their business, (ii) have prepared a Business Plan that will form the basis for a plan of reorganization, and (iii) have begun the process of evaluating potential plan options -- soliciting bids from potential third-party purchasers and initiating discussions among the Debtors, the Agent and the Committee about the terms of a stand-alone plan of reorganization. The Debtors are working expeditiously towards timely confirmation of a plan. It is appropriate that the Exclusive Periods be extended to permit the Debtors to complete these efforts without the disruption that would be caused by a termination of exclusivity. Denial of the requested extension at this juncture could adversely affect employee morale, potentially harm the Debtors' business and disrupt the Debtors' incipient negotiations before they have had time to bear fruit, all to the detriment of the value of the Debtors' business and all parties in interest.

10. The requested extensions will not prejudice the legitimate interests of any creditor or equity security holder, and will afford the parties the opportunity to pursue a consensual plan of reorganization. Accordingly, the requested extensions of the Exclusive Periods are appropriate under the circumstances and should be granted.

Notice

11. Notice of this Motion will be given by mailing a copy of this Motion and the proposed order to (i) the Office of the United States Trustee for the District of Delaware, (ii) counsel for the Committee, (iii) counsel for the Agent, and (iv) those parties that have filed notices of appearance in this case pursuant to Bankruptcy Rule 2002. The Debtors submit that such notice is appropriate under the circumstances, and request that any other or further notice be dispensed with and waived.

12. Other than the First Extension Motion and the Second Extension Motion, no previous request for the relief sought by this Motion has been made by the Debtors to this or any other court.

13. Pursuant to Local District Court Rule 7.1.2.(a), incorporated by reference into the Local Rules of the Bankruptcy Court by General Order 1, because there are no novel issues of law presented in the Motion, the Debtors waive their right to file a brief in support of this Motion and elect to rely upon the authorities cited herein.

WHEREFORE, the Debtors respectfully request that the Court enter an order extending the Exclusive Periods to January 27, 1998 and March 30, 1998, respectively, without prejudice to the rights of the Debtors and other parties in interest under section 1121(d) of the Code, and granting the Debtors such other and further relief as is just and proper.

Dated: Wilmington, Delaware
November 17, 1997

YOUNG, CONAWAY, STARGATT & TAYLOR

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Attorneys for Debtors and
Debtors-in-Possession

By: 

One of their Attorneys

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
MobileMedia Communications,)	Case No. 97-174 (PJW)
Inc., <u>et al.</u> ,)	
)	(Jointly Administered)
Debtors.)	

**ORDER PURSUANT TO SECTION 1121(d)
OF THE BANKRUPTCY CODE EXTENDING THE EXCLUSIVE
PERIODS DURING WHICH THE DEBTORS MAY FILE A PLAN OF
REORGANIZATION AND SOLICIT ACCEPTANCES OF SUCH PLAN**

Having considered the Motion Pursuant to Section 1121(d) of the Bankruptcy Code to Extend the Exclusive Periods During which the Debtors May File a Plan of Reorganization and Solicit Acceptances of such Plan dated November 17, 1997 (the "Motion"); and a hearing having been held on _____, 1997 (the "Hearing"); and it appearing that due and timely notice of the Motion and the Hearing was given as reflected by the affidavits of service filed with the Court; and the appearances of all interested parties and all responses to the Motion having been duly noted in the record of the Hearing; upon consideration of the Motion, said responses and the record of the Hearing; and it appearing that the granting of such extensions is in the best interests of the Debtors, their estates, creditors and stockholders, and will not prejudice the rights of any party in interest in these cases; and upon all of the proceedings had before the Court and after due deliberation and sufficient cause appearing therefore; it is hereby

ORDERED, that the Motion is granted; and it is further

ORDERED, that the period under section 1121(b) of the Code during which only the Debtors may propose and file a plan of reorganization is extended to and including January 27, 1998; and it is further

ORDERED, that the period under section 1121(c)(3) of the Bankruptcy Code during which only the Debtors may solicit acceptances of any such proposed and filed plan is extended to and including March 30, 1998; and it is further

ORDERED, that such extensions are without prejudice to the rights of the Debtors and other parties in interest under section 1121(d) of the Bankruptcy Code; and it is further

ORDERED, that in the event that, prior to January 27, 1998, the Official Committee of Unsecured Creditors (the "Committee") and the Steering Committee for the Debtors' pre-petition secured lenders (the "Bank Group") agree on the terms of a plan of reorganization and request that the Debtors propose and file a plan reflecting such terms, and the Debtors refuse to do so, the Committee and the Bank Group will be entitled to a hearing, on no less than 48 hours' notice, to seek termination of the Debtors' exclusive period to propose and file a plan; and it is further

ORDERED, that at any such hearing, the Debtors will have the burden of proving that their exclusive period to propose and file a plan should not be terminated.

Dated: Wilmington, Delaware
 _____, 1997

THE HONORABLE PETER J. WALSH
UNITED STATES BANKRUPTCY JUDGE



OFFICE OF THE U.S. TRUSTEE - REGION 3
MONTHLY OPERATING REPORT

For the month ended October 31, 1997

Debtor Name: MobileMedia Corporation et al.

Case Number: 97-174 (PJW)

Required Attachments:	Document Attached	Previously Submitted	Explanation Attached
1. Tax Receipts	()	(X)	(X)
2. Bank Statements	()	()	(X)
3. Most recently filed Income Tax Return	()	(X)	()
4. Most recent Annual Financial Statements prepared by accountant	()	(X)	()

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:

David R. Gibson
SIGNATURE OF RESPONSIBLE PARTY

Senior Vice President/Chief Financial Officer
TITLE

David R. Gibson
PRINTED NAME OF RESPONSIBLE PARTY

November 26, 1997
DATE

OFFICE OF THE U.S. TRUSTEE - REGION 3
ATTACHMENT

For the month ended October 31, 1997

Debtor Name: **MobileMedia Corporation et al.**

Case Number: **97-174 (PJW)**

-
1. Payroll tax filings and payments are made by Automated Data Processing, Inc. (an outside payroll processing company). Evidence of tax payments are available upon request. Previously, the Debtors filed copies of such evidence for the third quarter of 1996 with the US Trustee.

Please see the Status of Post Petition Taxes attached hereto for the month's activity.

2. The Debtors have 63 bank accounts. In order to minimize costs to the estate, the Debtors have included a GAAP basis Statement of Cash Flows in the Monthly Operating Report. The Statement of Cash Flows replaces the listing of cash receipts and disbursements, copies of the bank statements, and bank account reconciliations.

OFFICE OF THE U.S. TRUSTEE - REGION 3
CONDENSED CONSOLIDATED
STATEMENT OF OPERATIONS
For the month ended October 31, 1997

Debtor Name: MobileMedia Corporation et al.

Case Number: 97-174 (PJW)

See Statement of Operations for reporting period attached.